

OVERDRAFT COVERAGE OPTIONS: OVERDRAFT PRIVILEGE AND OVERDRAFT PROTECTION

Life happens! Cal-Com Federal Credit Union understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Link to another deposit account you have at Cal-Com Federal Credit Union ¹	\$3 fee per transfer
Overdraft Privilege	\$30 overdraft fee per item.

¹Contact us at (361) 552-7476 or (888) 447-1606 or come by a branch to sign up or apply for these services.

Overdraft Protection services apply to all types of transactions and allow you to link other sources at Cal-Com Federal Credit Union, such as another account to your checking account to pay an overdraft transaction for a fee.

Overdraft Privilege allows you to overdraw your account for a fee in order to pay a transaction.

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Extended Coverage (Your consent required)*	If you would like to select Extended Coverage for future transactions: <ul style="list-style-type: none"> • call us at (361) 552-7476 or • (888) 447-1606, • complete the online consent form found at www.calcomfcu.org, • visit any branch, or • complete the enclosed form and mail it to us at P.O. Box 1005 Port Lavaca, TX 77979
Checks	X	X	
ACH - Auto Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Internet Banking Transfers	X	X	
Teller Window Transactions	X	X	
ATM Withdrawals		X*	
Everyday Debit Card Purchases		X*	

*If you choose Extended Coverage, all the transaction types listed in Standard Coverage are included, along with **ATM withdrawals and everyday debit card transactions**. Business accounts automatically have Extended Coverage.

You can discontinue the Overdraft Privilege in its entirety by contacting us at (361) 552-7476 or (888) 447-1606. If you already have Extended Coverage, it is not necessary to request it again.

What Else You Should Know

- We post transactions by tran-code; Ach items are batch posted, share drafts post by item amount (lowest to highest) and ATM –Debit card transactions post in real-time. The order in which transactions are posted may impact the total amount of overdraft or return fees assessed.
- A link to a savings account or a line of credit is a less expensive option than an overdraft.
- A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- There is no limit per day on the total fees we can charge you for overdrawing your account.
- Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance.
- The \$30 fee is the same fee that would be charged if a check was returned as unpaid. If multiple items would overdraw your account on the same day, each item would be assessed an appropriate Overdraft fee or a Return fee of \$30. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.
- Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted.
- Although under payment system rules, Cal-Com FCU may be obligated to pay some unauthorized debit card transactions, Cal-Com FCU will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts may result in you incurring overdraft fees for transactions that we would otherwise be required to pay without assessing an overdraft fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.
- Except as described in this letter, Cal-Com FCU will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Overdraft Privilege limit.
- Cal-Com FCU will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction.
- Overdraft Privilege limits of up to \$500 or \$750 are available for eligible Personal Checking accounts opened at least 30 days in good standing.
- Overdraft Privilege limits of up to \$750 are available for eligible Business Checking accounts opened at least 60 days in good standing
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-five (35) days for a minimum of one business day.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account and Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at (361) 552-1606 or (888) 447-1606 or visit a branch.