

UPDATE  
**RELIANCE**  
**FEDERAL CREDIT UNION**

20102 VALLEY FORGE CIRCLE • KING OF PRUSSIA, PA 19406 • RelianceFCU.com

**VISA Balance Transfer Program**

*Wake up and smell the high credit card interest rates you're paying now on those bank cards!*

Balance Transfer  
**4.99%**

You can transfer those balances to your Reliance VISA card at **4.99% with no balance transfer fees**. That balance remains at 4.99% until it is paid in full. Apply for a credit line increase or VISA line today. Transfer program runs until March 30th.



**90 DAY CD SPECIAL**  
**0.90%**  
**\$900 minimum deposit**  
*Purchase during the month of April, 2018*

**Reliance Federal Credit Union**  
**78th Annual Meeting and Election of Officers**  
**April 30, 2018 at 8:00 a.m. • Reliance Federal Credit Union office**  
**20102 Valley Forge Circle, King of Prussia, PA 19406**

The 2017 election of officers will be conducted by mailing ballots. Chairman of the Board Thomas McNamee has appointed the following Nominating Committee: Edward Chiu, Karen Hutchinson, Susan Smiley. The Nominating Committee has nominated the following incumbents to fill three-year term: Thomas McNamee, Catherine Haas, and Lisa Fuhmeister.

The Nominating Committee has established guidelines for evaluating prospective candidates for the Board of Directors. These criteria include the ability to use sound judgment, leadership qualities, experience, and willingness to devote the necessary time to attend meetings.

Nominations may be made by petition signed by 1% of the Nominating Committee: Edward Chiu, Karen Hutchinson, Susan Smiley. They are available through the Nominating Committee and returned to that Committee no later than March 15, 2018.

A statement of qualifications, no less than 500 words long, must be submitted with the petition. To be effective, such nominations shall be accompanied by a signed certificate from the nominee stating they agree to the nomination and will serve if elected to office.

At least 30 days before the Annual Meeting, the Secretary shall mail printed ballots to all members eligible to vote. Ballots must be returned no later than midnight on April 19, 2018.

This election will not be conducted by mail ballot when there is only one nominee for each position. In accordance with our by-laws, Parliamentary Procedure will apply, whereby the nominee(s) will be elected by acclamation at the Annual Meeting.

**Rookies' Corner**

Congratulations to the following Reliance Rookies for earning good grades on their report cards. The Rookies earn \$2 for As and \$1 for Bs in Reading, Math, History, and Science.



**Rookies' Rewards**

- |                   |                  |
|-------------------|------------------|
| Alyssa Abelo      | Dana Johnson     |
| Mark Abelo        | Samuel Ludwig    |
| Matthew Abelo     | Julia O'Brien    |
| Bianca Brown      | Sarah Perch      |
| Elizabeth Dodge   | Joel Sanders     |
| Emily Fisher      | Joelyn Sanders   |
| Jason Fuhrmeister | Breanna Sundheim |
| Summer Hanley     | Bryan Sundheim   |
| Cameron Johnson   |                  |

Teach your children well. Open a Rookie Account for your children and receive age appropriate financial education material.

Is your child already a Rookie? Email us at [creditunion@earthlink.net](mailto:creditunion@earthlink.net) requesting the material and we'll mail it to your home.

**IMPORTANT!**  
**Action May**  
**Be Required to**  
**Avoid Fees**

Due to increasing costs beginning March 1, 2018, Reliance FCU will charge \$1.00 for each Paper Statement mailed. Statement Express is a free alternative. You may avoid paying the price of a Paper Statement by enrolling in E-Statements for your account(s). The \$1.00 price per Paper Statement does not apply to Children's Accounts who are 18 years of age or younger and Adult Accounts 65 years of age and older. If you have already enrolled in Statement Express by March 31, 2018 we will deposit \$1.00 into your account in April 2018. You can easily enroll in Statement Express using the link on our homepage: [www.RelianceFCU.com](http://www.RelianceFCU.com).



# Direct Deposit Your Tax Refund

Have your tax refund deposited directly into your RFCU account and you won't have to worry about someone stealing it from your mailbox. To electronically deposit to any RFCU account, you'll need RFCU's routing number -231981697. Along with the routing number, you'll need to indicate a depository account number. You may use your member number to deposit into your Savings or Checking Account. Any deposits using the information from your personal check may be designated only to your Checking Account.

Be sure to enter the routing number and depository account number carefully. No special symbols or spaces should be included. If an information error occurs, your refund check could be returned to the IRS for processing.

***If you have questions or need assistance in determining your correct account number, please call RFCU at 800-458-7004.***

## To \$ave or Not to \$ave

### Paying debt before saving

The notion of saving before paying high-interest debt is hard for some financial advisers to swallow, given the math. For example, let's say someone has \$10,000 in savings (earning 2 percent) and \$10,000 in credit card debt (at a rate of 9 percent). By maintaining the debt and paying the interest, they will LOSE 7% a year!

months stash of easily accessible cash to cover any unexpected expenses is more important in today's economic times of tight credit. A "save first" approach in situations where a person's employer matches contributions to the company retirement plan is a smart savings plan. Given economic circumstances, tough choices have to be made.

Still others suggest the best solution is to strike a balance between saving and paying down debt that you and your family can live with. Paying down debt in a steady, systematic way while also building up a little emergency savings helps reinforce sound spending and saving habits that continue to pay dividends long after the debt is gone.

### Best of both worlds?

Turn to the Credit Union for your saving and lending needs! We'll help you build that balance and maintain a healthy financial outlook.

Paying debt down or off leaves credit available as a cushion in case of an emergency or tougher times.

### Saving before paying debt

However, others may argue the importance of building up an emergency fund before eliminating debt. Having a six to 12

## 2018 Holiday Closings

Memorial Day  
May 28

Labor Day  
September 3

Independence Day  
July 4

Columbus Day  
October 8

## Go Green with our Online and Electronic Service!

Check Free - online and mostly electronic bill payments

Statement Express - online paperless account statements

Virtual Branch - online account transactions, check copies, account history and more

VISA Credit Card Center - view transactions, make payments, set-up email alerts and more

Online Applications - apply for loans, open accounts, apply for a job and more

Sprig - mobile banking

# RELIANCE

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## FEDERAL CREDIT UNION

### MAIN OFFICE

20102 Valley Forge Circle  
King of Prussia, PA 19406  
Phone: 610-783-5229  
Outside of Area: 800-458-7004  
Member Services Fax: 610-783-5717  
Loan Department Fax: 610-783-6921  
Allied Mortgage Group -  
MORTGAGE HOTLINE: 877-85-LENDS  
(53637)

### MAIN OFFICE

#### KING OF PRUSSIA

Monday through Friday  
8:00 am - 4:00 pm  
Saturday  
9:00 am - 1:00 pm

RelianceFCU.com



### PENNYPACK OFFICE

Monday through Wednesday  
9:00 am - 5:00 pm  
Thursday and Friday  
10:00 am - 6:00 pm

