

YOUR ABILITY TO WITHDRAW FUNDS

BESSEMER SYSTEM FEDERAL CREDIT UNION

Greenville, Pennsylvania 16125

Amended by the Board of Directors April 17, 2001, amended February 16, 2010, amended July 15, 2011

Our Policy is to make funds from your deposits available to you on the same business day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays, and Federal holidays. We will consider a deposit as being made on a business day if it is made in person to one of our employees. Deposits made at our night deposit will be considered deposited on the next business day we are open. If you make a deposit through an automated teller machine (ATM), you may withdraw these funds in cash up to your daily ATM limit or up to the amount of the deposit, whichever is less. If your deposit is greater than your daily ATM card limit, the balance of the deposit will be available 24 hours later. If the deposit is made on a day which is not a business day, the remaining balance will be available on the second business day after the day which you made the deposit. After these time frames, the balance of the deposit can be withdrawn in cash at a teller window or through an ATM—up to your daily ATM card limit. We may also use these funds to pay checks you have written.

Longer delays may apply

In some cases we will not make all of the funds that you deposit by check available to you on the same business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the 5th business day after the day of your deposit. However the first \$200 of your deposit will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Funds you deposit by check may be delayed for a longer period under the following conditions:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has already been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

Special rules for new accounts:

If you are a new member, the following special rules will apply during the first 30 days your account is open:

The first \$5,000 from a deposit of U.S. Treasury checks will be available on the next business day after the day of your deposit. The excess over \$5,000 will be available on the 9th business day after the day of your deposit. Funds from wire transfers into your account will be available on the next business day after the day we receive the transfer. Funds from deposits of cash and the first \$5,000 of a day's total deposits of checks drawn on Federal Reserve Banks and Federal Home Loan Banks, state and local government checks, cashier's checks, certified checks, teller's checks, and traveler's checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example: the checks must be made payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If you do not make the deposit in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the 10th business day after the day of your deposit.