

# New Year's RESOLUTIONS AND YOUR FINANCES

It's 2019, and people everywhere are outlining their New Year's resolutions. Many people make resolutions related to their finances and fiscal responsibility, as there is no dearth of ways to make improvements to managing finances. Whether it's something as simple as cutting out one frivolous luxury a week, or as complicated as a complete overhaul of their record keeping systems, the resolution possibilities are seemingly endless.

As part of our mission to give you, our member, some more financial knowledge we have a few good ideas for New Year's resolutions when it comes to your finances and financial health. Here are some of our favorites.

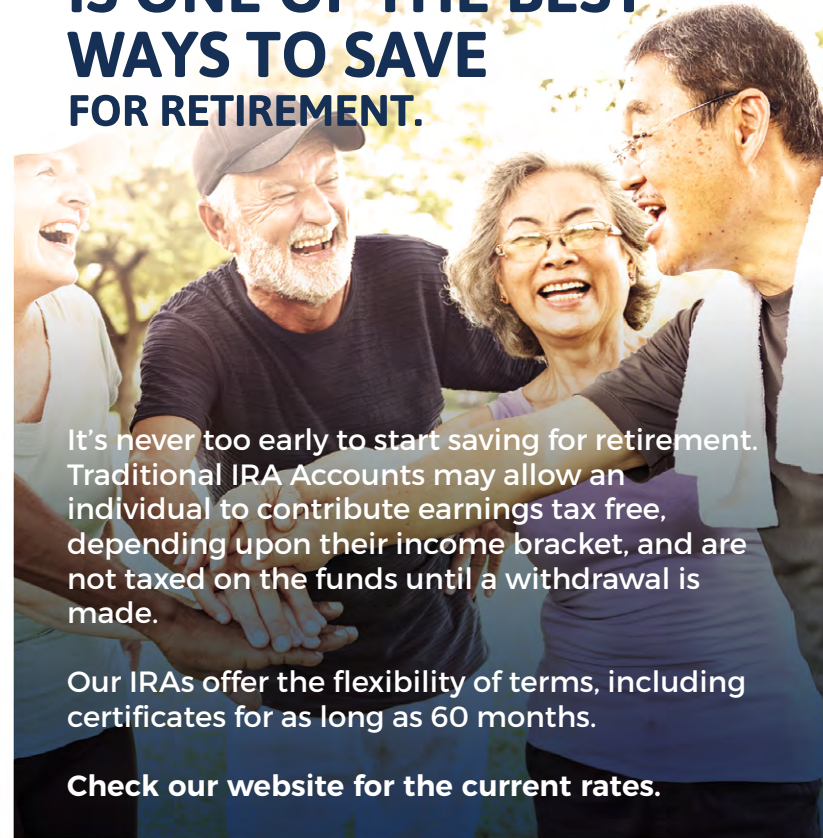
**1 Understand the depths of your debt.** Regardless of how much you may owe, it's imperative to understand exactly where your debt comes from, and what goes into your monthly payments. Make sure you know exactly how much you owe before your debt is paid off, and understand your interest rates as well. Use the calculators on our website to estimate your remaining payments.

**2 Increase your financial literacy.** No matter what time of the year it may be, it's never too late to develop strong financial literacy. Our financial content on our Facebook page and resources on our website are great places to start when it comes to reading material to help you on your journey to fiscal security.

**3 Create a budget - and keep it.** This is definitely one of the most important elements to fiscal success. When you understand where your money is coming from and where it's going every month, you'll be able to plan better for emergencies, vacations and big-ticket purchases. A good way to start is to study your transactions from the last month or two and determine your income and expenses, and use that information to measure how much you can spend every month. It's best to overestimate to ensure you have a bit of a cushion, and it's also a good idea to review your budget on a weekly basis. We have several budgeting tools we can provide and we're happy to present workshops for small groups at your location upon request.

**4 Get creative when it comes to food and clothing.** Being mindful of your spending doesn't mean you have to be boring - on the contrary, actually. When it comes to grocery shopping, veer off the beaten path and check out discount grocery stores such as Grocery Outlet, where you can not only save money, but also find brands you won't normally find at a more mainstream grocery store. Consignment or thrift store shopping for clothes can net you some great deals, and many people have found quality brand labels while buying secondhand.

## An Individual Retirement Account IS ONE OF THE BEST WAYS TO SAVE FOR RETIREMENT.



It's never too early to start saving for retirement. Traditional IRA Accounts may allow an individual to contribute earnings tax free, depending upon their income bracket, and are not taxed on the funds until a withdrawal is made.

Our IRAs offer the flexibility of terms, including certificates for as long as 60 months.

Check our website for the current rates.

### HOLIDAY CLOSING:

- ★ Martin Luther King Jr. Day *Monday, January 21<sup>st</sup>*
- ★ Presidents' Day *Monday, February 18<sup>th</sup>*
- ★ Good Friday *Friday, April 19<sup>th</sup>*

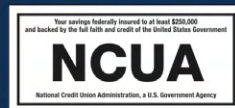
### CHABOT FEDERAL CREDIT UNION

#### HOURS:

Monday through Friday  
Lobby: 9:00 AM to 4:00 PM  
ATM: 7:00 AM to 7:00 PM

Phone: 925.828.1320  
Toll Free: 866.828.1320  
Audio Response Line: 888.776.0046

Our Courier Service provides mail delivery and pickup to the Chabot Campus, the Las Positas Campus and the District Office Monday through Friday.



Quarterly Newsletter | Winter 2019

# Discover us!



## WHAT'S NEW...

- ✓ Annual Meeting of the Membership
- ✓ Mobile Banking Has Arrived
- ✓ New Year's Resolutions and Your Finances
- ✓ Did You Know?

🏠 Chabot Federal Credit Union  
7080 Donlon Way, Suite 100  
Dublin, CA 94568

✉ Credit Union Email:  
Info@ChabotFCU.com  
Loans@ChabotFCU.com

🌐 [www.ChabotFCU.com](http://www.ChabotFCU.com)



# CHRIS'S CORNER

Your Credit Union team, staff and Volunteers alike, is making all sorts of resolutions to better serve you - our membership. The Board of Directors has resolved to recruit active volunteers to its ranks from the college and district populations. Interested in learning from the ground up how a financial institution operates? Passionate about giving back and putting your skills and talents to good use? Get in contact with me right away.

Karla Conmy, our present Board chair volunteers at CFCU for several reasons. Reason #1: "to delve deeply into how this particular institution operates and, more generally, how a credit union operates. My recent work updating some of the crucial policies that guide CFCU is terrifically interesting to me. And Reason #2: I wanted to participate in a non-profit organization and when I thought through my choices, I decided to participate in the non-profit I've been part of for a long time."

Staff is determined to help grow our membership this year. Peggy Hanan, our Collections Officer (and more) resolves to make sure potential members know unlike larger financial institutions, here a real person answers the phone and takes care of your needs without a phone tree. And if you think of another question after hanging up the phone, you can call back and actually speak to that same person.

Our Senior Loan Officer, Madeline Rivera, promises to make sure all members know she previously worked in the banking industry for over 15 years and her role at CFCU is the best job she's ever had, because she gets to treat each member as if they are family and not a number. She doesn't have to refer them to another person or department, even if the inquiry doesn't pertain to a loan. Why not make your own resolution to help your member owned financial cooperative thrive by taking advantage of all we have to offer, referring colleagues and family members, and maybe even getting more involved?

Christine L. Petro, CEO



**Want to Make a Difference?**

Join Chabot FCU Board of Directors and use your talents and insights to give something back to your fellow members!

For more information, please contact Chris Petro at [CPetro@ChabotFCU.com](mailto:CPetro@ChabotFCU.com) or call her at **925.828.1320, extension 108.**

**eStatements GO GREEN, EASY AND WORRY FREE!**



Registering for eStatements allows you to have your statements delivered to you online! Not only are you saving paper, but your statement is available quicker so no waiting for the mail to arrive.

Through Chabot FCU Online Banking, you'll receive emails notifying you when your statement is ready, typically by the second business day after month or quarter-end.

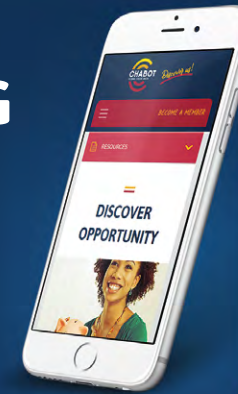
# Important Information ABOUT YOUR 2018 TAX FORMS

Your tax forms are mailed by the last day of January 2019.

- ✓ **1099-INT** - Interest Income, Back-up Withholding, Certificate Penalties Paid
- ✓ **1098** - Mortgage Interest Statement (mortgage or home equity loans)
- ✓ **1099-R** - IRA Distributions

# Chabot FCU MOBILE BANKING HAS ARRIVED!

Your accounts can go everywhere you do. Everything you need to manage your finances will be right at your fingertips. You can trust that all of your mobile transactions will be safe and secure.



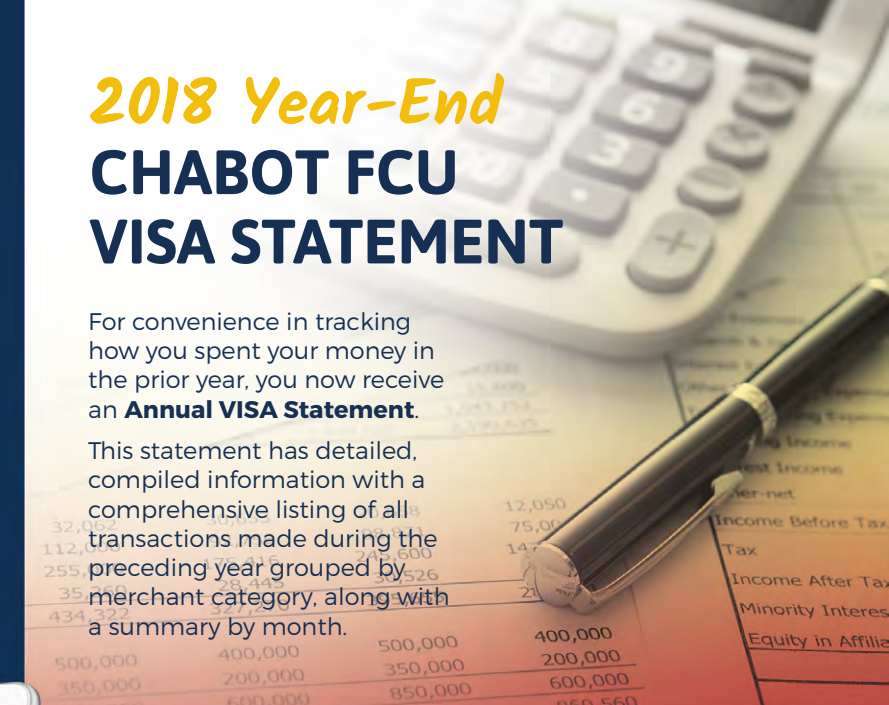
**Simplify your life - download our App today. It's free!** Then log into Online Banking for the registration code to link your account(s).



# 2018 Year-End CHABOT FCU VISA STATEMENT

For convenience in tracking how you spent your money in the prior year, you now receive an **Annual VISA Statement**.

This statement has detailed, compiled information with a comprehensive listing of all transactions made during the preceding year grouped by merchant category, along with a summary by month.



# Did you KNOW?

With more than 2.1 million students on 114 campuses, the California Community Colleges is the largest system of higher education in the United States.

Source: [www.californiacommunitycolleges.cccco.edu](http://www.californiacommunitycolleges.cccco.edu)



# Chabot FCU ANNUAL MEETING

All Chabot FCU members are encouraged to attend this year's Annual Meeting on Saturday, February 23, 2019. It will be held in Dublin, at the Holiday Inn located at 6680 Regional Street.

As a member, you are also an owner and your voice is important. You have the power to express ideas and exercise your right to vote at the Annual Meeting and Election. The Annual Meeting is also an opportunity to get updated on the state of the credit union and get connected with CU management and leadership, as well as with other member-owners.

At the 2019 meeting, you will learn about the credit union's current financial status, products and services, accomplishments and innovations over the past year, as well as goals for the future. You will be able to ask questions, take part in the election for credit union directors and meet other members of your credit union's community.

# Chabot Federal Credit Union 56th ANNUAL MEETING

Saturday, February 23, 2019  
Member and Non-member tickets are **\$27.00 each**.

First 56 members to complete and return this flyer will get their tickets for **\$18.00**.

Holiday Inn  
6680 Regional Street,  
Dublin, CA 94568

Business Meeting: 6:00 p.m.  
Dinner: 6:30 p.m.  
Door Prizes: 7:30 p.m.

Tickets may be purchased at the Credit Union office located at:  
**7080 Donlon way, Suite 100, Dublin, CA 94568.**  
Make checks payable to Chabot FCU  
**Ticket Deadline - February 15, 2019.**

Please provide the names for the tickets being purchased and return this flyer along with your check or transfer request.

Name: \_\_\_\_\_  
Name: \_\_\_\_\_  
Name: \_\_\_\_\_

- # \_\_\_ Chicken Marsala w/Roasted Red Potatoes
- # \_\_\_ Tri Tip Steak w/Baked Potato
- # \_\_\_ Grilled Salmon w/Rice Pilaf
- # \_\_\_ Cheese Ravioli w/Marinara (Vegetarian)

Enter # of Dinner Entrees: we need the count.