

The Creditor

Memphis Municipal Employees Federal Credit Union 901-528-2816

H A P P Y N E W Y E A R 2017 !

It's Never Too Late To Start A Christmas Club Account

Did the holiday season and its related expenses sneak up on you last year? Are you going to be playing financial catch-up in 2017 as a result of too much holiday spending? If you answered "yes" to these questions, you're not alone. You can avoid these problems next year by opening a Christmas Club Account at your credit union.

This program can help you meet your seasonal savings goals, allowing you to stash cash for gifts, entertainment, dining, and travel expenses during the holidays. These flexible accounts, with no minimum balance requirements, allow you to save money for different purposes while keeping that portion of your savings easily accessible and still earning a generous interest rate.

Even those with the best intentions for saving can benefit from the discipline of a dedicated savings program. Members have the option of linking a direct deposit or payroll deduction to their Christmas club account, or simply making deposits. You therefore don't just plan to put some money aside; you actually do it, every payday. Plus it's separate from your regular savings and checking, to make planning easier.

You're Never Too Young To Start Saving For Retirement

You may be young and the notion of retirement seems like part of the distant future. However, it can't hurt to begin saving for your "golden years" now. In fact, many financial experts actually recommend starting to save for retirement in your 20's, when you are young and still earning income. An ideal way to plan for your financial future is with a credit union IRA.

Many IRA options provide qualified members with tax benefits such as tax-deductible contributions and tax-deferred compound interest (consult your tax advisor for details). In addition, an IRA allows you to:

- * Earn higher dividends compared to a traditional Savings Account
- * Contribute as often as you like
- * Choose the IRA to meet your goals (Traditional, Roth, Coverdell Education)
- * Take possible penalty-free withdrawals for first-home or higher education purchases
- * Do all of this without set-up and maintenance fees

Take steps now to guarantee a secure, comfortable retirement income down the road. Your credit union offers a variety of IRAs, either in a regular IRA Share Account or an IRA Share Certificate. To contribute to, or establish yours today, call our office, or stop by today.

JANUARY 2017



"Thank You" Members!

For Memphis Municipal EFCU and every credit union around the world, members are our lifeline. Their loyalty is crucial to our success and existence. So as we prepare to say goodbye to 2016, we want to say 'thank you' to the members of the Memphis Municipal EFCU family.

Member-owned and operated, Memphis Municipal EFCU has and continues to offer exceptional service, affordable financial solutions, valuable financial education, and community assistance. Our members stand behind the idea of a democratically governed, not-for-profit financial cooperative, and believe in the motto of "People Helping People."

Please accept our deepest gratitude for your continued support. We look forward to providing you and your families with quality financial products, services, and superior member service in 2017 and beyond.

Put High Payments In The Rear View Mirror



Whether you need new wheels or are still cruising along in your current vehicle, be sure you see the credit union about financing. With a loan from the credit union, you can put high payments in the rear view mirror.

If you're in the market for a vehicle - whether it's new or just new to you - stop by the credit union for a pre-approved loan. A pre-approved loan will put you in the catbird seat when it comes to shopping for the wheels that best fit your needs because you can shop like a cash buyer. The special rate financing at the dealer may seem as though it can't be beat. But remember those low rates usually apply only to certain makes and models - often the slow-moving versions on the lot.

If you already have a vehicle loan from elsewhere, we think you deserve a second chance. Contact the credit union and tell us about your current rate and terms. If we can give you a better deal, we will.

Closed:

**Monday January 2nd
New Year's Day**

