

THE CREDITOR

Memphis Municipal Employees Federal Credit Union 901-528-2816



The days grow shorter, reminding us Old Man Winter is just around the corner and will be on our doorstep before we know it. So now is the time to finish up those weatherization or other home improvement projects, pay off those high-interest credit cards, give the family room a makeover before the holidays, or even take that vacation you've been putting off. We have loans for any good reason: home improvement, debt consolidation, vacation, tuition, furniture, vehicles, clearing the deck of medical bills. Our great loan rates and terms can make it happen. So what are you waiting for? Call, click or stop in to explore your options. We think you'll find a loan that's in your best interest - whatever you need to live life to the fullest.

Notary Service Available At Your Credit Union

Many legal documents require your signature to be witnessed by a notary in order to help protect against fraud. A notary public is licensed by the state and notarization is a way to ensure it's, in fact, you signing documents. For example, a power of attorney, which gives another person the ability to act on your behalf requires notarization. So does an advanced directive or living will. This document explains what medical treatments you want - or don't want - in case you are unable to communicate your wishes to a doctor yourself. It relieves a burden for your loved ones, who may not know your instructions. You'll also want the protection of notarized signatures for any long-distance agreements you enter into - cases where you and the other signer are not in the same place at the same time.

If you are looking for a notary, look no farther than the credit union. It's just one more way we're here to help ensure your well-being.



Money Tips

* A fun way to save: Pick a particular currency item (maybe a \$5 bill or quarters or dimes) and every time you get one, put it in a jar. See how much you save in a month - see how long you can go without missing the money.

* Debt defense: When you don't have enough money to pay a bill, the worst thing you can do is ignore the problem. Instead, call the company you owe money to and ask for an extension or set up a payment plan. If you are consistently struggling to meet payments, you may want to consider debt counseling. Check out the National Foundation for Credit Counseling at <https://www.nfcc.org>.



Share Certificates: A Safe Way To Put Your Money To Work

If the ups and downs of the stock market are leaving you a little queasy, here's some relief: A Share Certificate from the credit union. Your funds are insured and you are guaranteed not to lose principal.

With a Share Certificate, you earn more interest than deposits in a share account in exchange for agreeing to keep the certificate for a certain term. If you cash in the certificate prior to its maturity, you will have to pay an early withdrawal penalty. But if you ladder your certificates, you can usually access money if you need it. Here's how it works: Say, you have \$2,500 to invest. Purchase five \$500 certificates for five different terms, for example, one for six months, one for a year, one for 18 months, one for 24 months and one for 30 months. When the six-month certificate matures, use it to purchase another 30-month certificate. Your original one-year certificate now matures in six months. When it matures, you can again purchase a 30-month certificate and so on. Or, if you need the money, you can use the funds instead. You work hard for your money; make it work harder for you with a Share Certificate from the credit union.

HAPPY BIRTHDAY WISHES



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