

Chair's Report

Dear Fellow Members:

Welcome to the 81st annual meeting of the Oahu Federal Credit Union. It is a great honor and privilege to serve as your Board Chairman. The Board of Directors and employees of Oahu Federal Credit Union are grateful for another year of upholding our commitment to the ideals of the credit union movement, "people helping people." Our mission statement is to provide quality financial services at a fair rate while maintaining high standards of integrity with sound financial stability. Your Board has followed this concept expressed by our mission statement since the Credit Union was chartered in 1936.

Recently, at a gathering of friends, I was reminded of how important it is to share the credit union story with everyone we meet. I wrote this story in a previous publication but its importance warrants telling again. The credit union story can be explained in many ways but the central theme remains the same. Credit Unions were created and continue to exist for the purpose of helping our fellow members. Credit Unions are different than other financial institutions because we are member owned cooperatives, where each member has one vote regardless of the size of your account. Credit Unions return their earnings to the membership in the form of reduced interest rates on loans, higher dividend rates on deposits and lower or no fees on a number of service related member benefits.

The Credit Union Board of Directors are elected by the membership and are non-paid volunteers. Volunteers also serve on numerous committees to assist the board and the Credit Union. Credit Unions are regulated by the National Credit Union Administration and are insured by the National Credit Union Share Insurance Fund.

2017 provided a number of challenges as we continued to navigate an environment of low interest rates and uneven consumer loan demand. As we look forward into 2018, I do so with optimism. The economy continues to gain momentum, with employment and housing indicators on the rise. Interest rates remain low with expectations that the Federal Reserve Committee is going to raise short term rates three times this year. I hope you continue to take advantage of our excellent loan rates and programs.

In closing, know that all of us at Oahu FCU consider it an honor and privilege to be your financial institution of choice. We greatly appreciate your loyalty and continued support.

Respectfully submitted,
/s/ Thomas F. Seu Board Chair

Let us help you with a Personal Loan starting as low as 2.99%!

A Personal Loan is our answer to all your lending needs. You may use the money for home improvements, personal computers, consolidate your high rate card balances, vacation, weddings, new appliances, and so much more. Just call or visit our friendly staff for information or apply for a loan online at www.oahufcu.org.

We're committed to helping you save money!

*APR. Annual Percentage Rate. The rates (APR.) may vary based on individual creditworthiness. Special effective from January 15, 2018 through March 15, 2018. Rates and terms are subject to change without notice. All loans are subject to loan approval.



Annual Meeting Invitation (See Page 2 for details)

Check us out or apply for a loan online at www.oahufcu.org



Join the festivities at our Annual Meeting Celebration

You and your family and guests are invited to attend Oahu Federal Credit Union's Annual Meeting Celebration on:

Saturday, February 17, 2018

Hale Koa Hotel Banyan Tree Room

11:00 am – Registration

11:20 am – Annual Business Meeting with Brunch Buffet to follow

This festive celebration will include a fabulous Hale Koa Hotel brunch buffet, many door prize drawings and a special gift for all who attend. Please complete the form to reserve your seats.

Oahu Federal Credit Union Annual Meeting Reservation Request

Annual Meeting – February 17, 2018

(Type or print)

Name _____

Account # _____ Day Phone # _____

Please complete below: Total Due
_____ Number attending at \$30.00 each = \$ _____

Type or print names of members/guests below:

Please check one below:
 Deduct the total amount due of \$ _____ from my Savings Account # _____

Signature _____ date _____

Check Enclosed – Make check payable to **Oahu Federal Credit Union**

Mail form to: Oahu Federal Credit Union, 2219 Pauoa Road, Honolulu, HI 96813-1598
PLEASE MAKE YOUR RESERVATIONS BY FEBRUARY 10, 2018

Board of Director's Election Results

We are pleased to announce that Tom Seu and Tom Metcalf were re-elected to each serve a three year term as members of the Oahu FCU Board of Directors. We would like to thank these dedicated members and all of our other volunteer board and committee members for their dedication and service to our credit union.

Phishing Scams: Protecting yourself and your information:

Online fraud takes many forms, but fraud scams known as phishing are the most prevalent. These emails can take on an air of legitimacy by using company logos or even the names of company employees, but in fact are fraudulent. These communications will typically request the reader to update or confirm account information possibly due to an alleged security update, system maintenance, or perhaps even an update in technology. These e-mails can be readily identified by the lack of using the customer name and by urging a response within a short time frame such as 48 hours "in order to prevent your account from being suspended," or some other negative action. Financial Institutions will never send customers/members unsolicited e-mails asking clients to provide, update or verify account or personal information, such as passwords, Social Security numbers, PINs, credit or check card numbers, or other confidential information. To protect your information, a consumer should not respond to such requests. It's also important to realize that this type of scam can also come in the form of text message or phone call.

Customers can protect themselves by deleting and reporting:

- Any emails that request you to change your e-mail addresses or passwords.
- Emails asking you to update your account information, or asking for like actions due to technology updates or account maintenance.
- E-mails asking you to update your online account.
- E-mails about system, technology updates at your financial institution.
- Voicemail or SMS messages asking you to verify personal or account information

Do not click on any links in these e-mails or respond in any way.

Protect your Identity:

When fraud scammers obtain your confidential financial information (i.e. Social Security number, date of birth, credit card numbers), they might take over an existing account, or possibly even create new accounts using your information. This crime is known as Identity Theft.

Popular schemes for stealing consumer's identities include:

- Stealing a person's wallet or purse to obtain account numbers, address, date of birth, etc.
- Searching trash for bills, card offers, and bank statements.
- Filing "change of address" forms so they can receive your mail.
- Accessing public or private files and databases for your personal and business information.
- Using fake e-mails or Web sites to obtain personal information.

It's important that everyone take measures to protect their personal information and recognize signs of possible identity theft when it occurs. Signs of possible identity theft can include:

- Noticing unusual activity on your account statements or credit reports.
- Missing expected mail or seeing a significant drop in the amount of mail that you receive.
- Being declined for credit, loan, or mortgage applications unexpectedly, despite your good credit.
- Calls from a collection agency that you don't recognize.
- Receiving new credit cards in the mail that you never applied for.

Five ways to sidestep identity theft:

There are some simple steps that all consumers can regularly take to protect their information. Just as previously instructed about protecting one's personal information from phishing scams, consumers should never provide personal information in response to unsolicited calls or emails. Additional steps include:

- Collecting your mail in a timely manner.
- Avoid writing personal information, such as a driver's license number, on checks.
- Placing outgoing mail in a U.S. Postal Service Mail box to reduce possible theft from an unsecured home mailbox.
- Shredding account statements and other documents containing personal, confidential, and sensitive information.

Protecting Yourself Against Other Scams:

A scam is any attempt intended to mislead a consumer with the goal of financial gain. There are different types of scams that including deceptive lotteries, fraudulent employment opportunities and high-profit/no-risk offers. Unfortunately the schemes are always changing and victims can easily be fooled by seemingly legitimate Web sites, communications, documents and checks. The easiest way to protect one's self against a scam is to stay informed and remain skeptical of unsolicited offers. If an offer sounds too good to be true it probably is.

Tips to avoid being scammed:

- Never share account numbers, debit or credit card numbers, Social Security numbers or any other sensitive information to unsolicited callers, via phone, text or e-mail.
- Avoid high-pressure situations or deadlines. If someone urges you to act quickly or advises you not to tell anyone else, you should be cautious about dealing with this person.
- If a potential employer, unconfirmed business solicitor or potential buyer asks you to wire them money, it's a scam.
- Be suspicious of anyone who claims they can generate guaranteed profits quickly.

Enjoy a world of convenience with Online and Mobile Banking from Oahu FCU

Online Banking is FREE and is a great way to check your account balances, view your transaction history, transfer funds within your accounts, receive E-Statements, alerts and much more.

New Mobile Banking access is available through your smart cell phone. It's our latest product which works in conjunction with our Online Banking program. Mobile Banking allows you to view your account balances, look at transaction history, transfer funds within your accounts and receive alerts in a concise format that fits your cell phone screen. All you need is a smart cell phone to use

this free service.

Discover why Oahu FCU is doing more for you. Call our office or visit us online at www.oahufcu.org to sign up for Online Banking or Mobile Banking today.

Share Us with Family and Friends

Share the good news by telling your family, friends, co-workers, and neighbors that they may join Oahu Federal Credit Union. Any person may become a member of Oahu FCU if they live or work in the communities from Hawaii Kai through Mililani. We'll help them earn more on savings and save money when it comes time for them to borrow. Spread the news and share the benefits of membership in Oahu Federal Credit Union today!



OAHU FEDERAL
CREDIT UNION

2219 Pauoa Road
Honolulu, HI 96813-1598

PRESORTED
STANDARD
US POSTAGE PAID
HONOLULU, HI
PERMIT #1023

Holidays Observed

The credit union is closed in observance of:

January 15, 2018, Monday,
Martin Luther King Jr. Day

February 19, 2018, Monday,
President's Day

March 26, 2018, Monday,
Prince Jonah Kuhio Kalaniana'ole Day

Please have a safe and enjoyable holiday.

Check us out or apply for a loan online at
www.oahufcu.org – A Better Way

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OAHU FEDERAL
CREDIT UNION

A Better Way

Location and mailing address: **2219 Pauoa Road,
Honolulu, HI 96813-1598**

Hours of Operation:
Monday - Thursday **9:00am - 5:00pm**
Friday **9:00am - 6:00pm**
Telephone: **(808) 521-6727**
Fax Telephone: **(808) 545-2978**
Voice Response: **(808) 535-4662**
Website: **www.oahufcu.org**

About This Newsletter

Oahu Federal Credit Union has made every effort to present the information in this issue as comprehensive and factual as possible. The credit union reserves the right to make changes at any time and without notice. Please call the credit union for current rates and terms and fees, if any, on the many programs available at the credit union.



We do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act.

