

TIPSTER

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DELAWARE
EMPLOYEES
FEDERAL CREDIT UNION
Member Owned . . .
Member Driven

News for members of New Castle County Delaware Employees Federal Credit Union

January 2019

Help! I Overspent On Christmas!

It's easy to go overboard for Christmas. Giving extravagant gifts to your family members seems like a great idea ... until you're facing a huge credit card bill in January. However it happened, approach this problem rationally. Blaming yourself is pointless; the important thing now is to right yourself financially. Fortunately, you're not facing this alone. The Credit Union is here to help. Check out these four ways you can patch up your finances.

1.) Budgeting advice: It's very tempting to make only the minimum payments on the credit cards you used to buy Christmas presents. Unfortunately, it's also the best way to ensure you're in debt for every Christmas to come. Making minimum payments on credit cards prolongs the length of time you're in debt and spikes the total amount you pay, adding an extra \$175 to a \$10,000 balance at 21% APR. What you need is an aggressive debt repayment plan. Instead of looking to pay the smallest amount possible, identify the most you can afford to pay. Commit to an extreme budget until you make headway on the debt. Coming up with an extra \$35 or \$50 a month is tough, but it's the easiest way to get things moving.

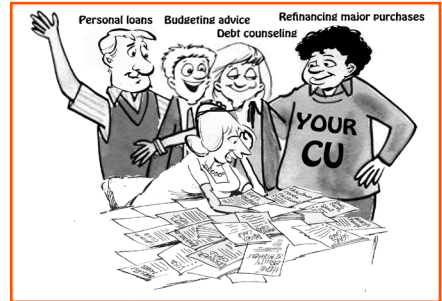
2.) Refinancing major purchases: If you splurged on one or two major purchases, it may not be credit card debt you're facing. Car dealers offer crazy-sounding incentives to entice people to give cars for Christmas. Unfortunately, when you realize you're in over your head with a car payment, there's no undoing the deal. Our auto and other major purchase loans often feature rates that are better than those of dealerships. You may need to finance the purchase over a longer term, or you may need to restructure the loan to pay less now. Either way, you'll find more favorable and flexible terms with us than you will at the dealer. Refinance today, with rates as low as 3.49% APR for a 5 year loan.

3.) Score Enhancement Counseling: Does reading those credit card statements fill you with despair? We can help you make sense of them. Make an appointment to speak with a Loan Officer for Score Enhancement Counseling. You'll learn about your current credit standing and responsibilities and create a realistic plan to pay off your debt and avoid falling into the same trap next year.

4.) Personal loans: Instead of making dozens of minimum payments, focus your debt possibly into one manageable plan through a debt consolidation loan. Amazingly, taking this step can save you money in the long run by lowering your interest rate and monthly payment commitment. Collateral isn't necessary. All you need is some basic personal information and a willing partner, like us. Current rates as low as 11.50% APR for a 4 year loan.

APR (Annual Percentage Rate)

9100574



**Credit union members
have more to love:**

**Get \$100 for every new line
activated with Sprint®**



www.LoveMyCreditUnion.org/Paul





Members Save Up To \$15 on TurboTax and Get a Chance to Win \$25K!

This year, get your biggest possible tax refund and a chance to win \$25,000. TurboTax is up-to-date on the latest tax laws and guarantees 100% accurate calculations, so you can be confident your taxes are done right. Plus, you'll be automatically entered to win \$25,000 when

you try TurboTax Online for FREE by February 14th. And as a credit union member you can **save up to \$15** on TurboTax. **To enter the sweepstakes and access the member discount, click on the TurboTax web banner located on our credit union's website. Start today and save!**

Required Disclaimers for Short and Long Discount Messaging

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2018. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

TurboTax \$25,000 Sweepstakes. NO PURCHASE OR FINANCIAL DISCLOSURE NECESSARY. Open to legal residents of the 50 United States or the District of Columbia, 18 years of age or older at time of entry, who are customers of participating Financial Institutions or employees of participating businesses. Void in Puerto Rico and where prohibited by law. Sweepstakes ends 2/14/19. Subject to complete Official Rules and all applicable federal, state and local laws. For Official rules including participating Financial Institutions and business, odds of winning, alternate method of entry, and prize descriptions, visit the [Official Rules](#). PRIZES: 1 Grand Prize: A check for \$25,000. Retail value, \$25,000. 12 First Prizes: A check for \$1,000. Retail value, \$1,000 each. Maximum retail value of all prizes is \$37,000. The odds of winning a prize depend upon the total number of eligible entries received by the end of the Promotion Period. SPONSOR: Intuit Inc., 7535 Torrey Santa Fe Rd, SDG-2A-03-22E, San Diego, CA, 92129.

Holidays

We follow the County's holiday schedule and will be closed:

Martin Luther King, Jr.'s Birthday.....January 21

Lincoln's Birthday.....February 4

Washington's Birthday.....February 18

Unscheduled closings: We close whenever non-essential county offices are closed. You may call 395-5200 to find out about unscheduled closings due to weather or other emergencies.

But Home Banking is available 24/7. All you need to do is sign up! 7830023

Scrambled Lucky Numbers



In every issue of Tipster, we publish five scrambled member numbers. Find your number and give us a call. We'll put \$10 in your shares! Then, with your permission, we'll publish your name as a winner in the next issue of Tipster.

Be sure to look for your number in this issue...

Good Luck to everyone!!!

Lil' Dividends:

Don't forget to tell us about the new babies in your family. As soon as they have social security numbers, we'll deposit the first \$5 to open their accounts. Bring in a picture for our bulletin board and we'll put it up for other members to admire.



1065865

Savings & Investment Dividends

Board of Directors declared the following dividends:

Share Type	Dividend	
	Rate	APY**
Regular Shares \$125 and over	.15%	.15%
Checking \$1,000 and over	.10%	.10%
Christmas Club/Vacation Club	.10%	.10%
IRA Accumulation Shares	.40%	.40%
Preferred Shares	.15%	.15%
Money Fund Shares	.20%	.20%

For all accounts except Money Fund Shares, the dividend period was December 2018. For Money Fund Shares, the dividend period was the week ending December 25, 2018.

Money Fund Dividends are calculated daily and paid weekly. All other dividends are based on average daily balance and distributed on the last day of the month of the dividend period.

Dividends declared are based on available earnings of the Credit Union. For more information on terms, conditions and rates, please contact the Credit Union.

**Annual Percentage Yield

3229400



Loans

The Board of Directors set the following rates for the calendar month of December 2018:

Loan Type **APR***

Holiday Loans (ends 2/15/19)

Rates as low as.....9.00%†

Collateral

(New & Used–Vehicles, Motorcycles, Boats, Mobile Homes & Motor Homes, Travel Trailers, RVs, etc.)

Rates as low as2.49%†
with equity discount

Signature

Rates as low as.....9.00%†

Home Equity

(Fixed Rate, Closed End)

Rates as low as3.99%†

PrimeLines

Rates + 1.75% margin.....6.50%

Share Secured

Rates as low as.....3.15%

VISA Credit Card.....12.00%

*APR (Annual Percentage Rate)

† Rates will vary depending on repayment term, credit worthiness and (for collateral loans) percent of retail financed. Rates subject to change without notice.



IMPORTANT NUMBERS

Lost/Stolen Debit Card

1-800-991-4965

Lost/Stolen Credit Card

1-800-325-3678

Visa Credit Information Only

1-800-237-6211

Tax-Deductible, Tax-Deferred IRA's

An individual retirement account (IRA) can save tax dollars when you contribute and while your money grows.

If you meet the requirements, you can deduct your contribution from your taxable earnings, saving on your income taxes. As your account grows, taxes on the money you're earning are deferred until you withdraw the funds.

You earned the money. An IRA offers you a way to hold on to more of it now and have it work for your future. Give us a call or stop in for more information about a tax-deductible, tax-deferred credit union IRA.

- **2018 Annual Contribution Limit is \$5,500.00**
- **2019 Annual Contribution Limit is \$6,000.00**
- **Catch Up Contributions for age 50 and older is an additional \$1,000.00 in both 2018-2019. The total contribution in 2018 is \$6,500.00 and \$7,000.00 in 2019.**

1038427



FREE ANNUAL CREDIT REPORT

Here's a reminder of your right to receive a copy of your credit report. All consumers may request a free credit file disclosure, more commonly called a credit report, **once every 12 months**.

You have three options to obtain the free report:

On the web: www.annualcreditreport.com

Toll free: 877-322-8228

By mail: Annual Credit Report Request Service

P.O. Box 105281

Atlanta, GA 30328-5281

Annualcreditreport.com is the only authorized source for consumers to access their credit reports online for free, and **consumers are advised to use caution with offers from unsolicited emails.**

Consumers are encouraged to view their credit reports regularly to check for inaccuracies or signs of identity theft. For information on how to dispute any errors, the Federal Trade Commission has published a new "facts for consumers" brochure, Your Access to Free Credit Reports, available at <http://www.consumer.ftc.gov/articles/0155-free-credit-reports>.

Reserve Early

ANNUAL MEETING MARCH 9, 2019

Limited Seating

Join us at the The Farmhouse, located at 5600 Old Capitol Trail in Wilmington DE on Saturday, March 9. Registration begins at 11:15 a.m. with lunch being served at 12:00 p.m. - 1:00 p.m. The business meeting will be held at approximately 1:15 p.m.

In order to ensure that there's an accurate count for lunch, please complete the reservation form at the bottom of the page and return it to us by February 19. A \$5 per person reservation fee will be deducted from shares for each person attending. The reservation fee for members and joint owners who check in upon arrival will be refunded. The \$10 guest fee for each non-member guest is non-refundable. We will attempt to accommodate members who arrive without a reservation, provided there is adequate food and seating available. There will be a \$20 charge at the door to cover the overage with the restaurant.

All members (whether dining or not) are welcome to vote and to attend the business meeting.

At the time of this writing, the nominating committee has offered the following incumbents for three open positions this year.

Cathy DiCristofaro: Cathy joined the Board in 2007 and currently serves as Treasurer. Cathy is the Department Finance Officer for Public Works and has been an active member for more than 19 years. Cathy brings an excellent understanding of the Credit Union's budget and the services offered to our members. Cathy has fulfilled her requirements for the Board of Director Financial Literacy and Bank Secrecy Act training as required by our Federal Regulators.

Gayle Logan: Gayle was the Pension and Benefits Manager for New Castle County prior to her retirement in 2011. Gayle joined the Board in 2001 currently as Vice Chairperson, also serving on the Marketing and Human Resource Committees. Gayle has an Accounting degree with experience in investments, finance, auditing and insurance. Gayle has fulfilled her requirements for the Board of Director Financial Literacy and Bank Secrecy Act training as required by our Federal Regulators.

Andrew J Trzonkowski: Andrew was nominated to the Board in 2017 after the passing of his father, Stan Trzonkowski, continuing his legacy after 45+ years of service with NCCDEFCU. Andrew has been a long-time member since birth and currently has a degree in Comprehensive Biological Sciences from the University of Delaware, currently working as the Audit & Compliance Manager of Revenue Cycle Management for Genesis HealthCare. Andrew has completed his Bank Secrecy Act training as required by our Federal Regulators and looks forward to serving in the years to come.

Other nominations may be made by petition signed by not fewer than 25 (or more than 500) members. Nominations by petition must include a statement of qualifications and biographical data and must be received no later than the close of business February 1. Nomination petitions must be accompanied by a signed statement by the nominee indicating willingness to serve.

Annual Meeting Reservation Form (please print clearly)

Person Attending _____ ☐ Member ☐ Joint Owner ☐ Guest

Person Attending _____ ☐ Member ☐ Joint Owner ☐ Guest

Please withdraw cost of luncheon from the following:

Member No. _____ ☐ Savings ☐ Checking

New Castle County Delaware Employees Federal Credit Union

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